

**Autism South Africa
(Registration number 000-454NPO)
Annual Financial Statements
for the year ended 31 March 2015**

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SIGNATURE/HANDTEKENING .. *Alana Blyden*
RANK/RANG *Principal*
DATE/DATUM *20/10/2015*



**Autism South Africa
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General Information

Country of incorporation and domicile	South Africa
Registered office	21 Scott Street Waverley Johannesburg 2090
Business address	The Children's Memorial Institute Cnr Empire Road and Joubert Street Ext Braamfontein 2001
Postal address	P.O. Box 84209 Greenside Johannesburg 2034
Auditors	Octagon Chartered Accountants (S.A.) Registered Auditors
Company registration number	000-454NPO

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Executive Member's Responsibilities and Approval

The executive members are required by the Constitution, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the cash basis of accounting. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the cash basis of accounting and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The executive members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the executive members to meet these responsibilities, the executive committee sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The executive members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

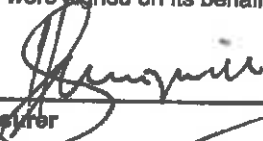
The executive members are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The annual financial statements have been examined by the organisation's external auditors and their report is presented on page 4.

The annual financial statements set out on pages 6 to 16, which have been prepared on the going concern basis, were approved by the executive committee on 02 October 2015 and were signed on its behalf by:



Chairman



Treasurer

Johannesburg
02 October 2015

Independent Auditors' Report

To the members of Autism South Africa

We have audited the annual financial statements of Autism South Africa, as set out on pages 7 to 13, which comprise the statement of financial position as at 31 March 2015, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

Directors' Responsibility for the Annual Financial Statements

The company's directors are responsible for the preparation and fair presentation of these annual financial statements in accordance with the cash basis of accounting and requirements of the Constitution, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Autism South Africa as at 31 March 2015, and its financial performance and its cash flows for the year then ended in accordance with the cash basis, and the requirements of the Constitution.

Partners

Other matter

Without qualifying our opinion, we draw attention to the fact that supplementary information set out on pages 14 to 16 does not form part of the annual financial statements and is presented as additional information. We have not audited this information and accordingly do not express an opinion thereon.



Octagon
Waldemar Wasowicz CA (S.A.)
Partner
Registered Auditors

02 October 2015
Johannesburg

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Members' Report

The executive members have the pleasure in presenting their annual report which forms part of the annual financial statements of Autism South Africa and its associates for the year ended 31 March 2015.

1. Nature of business

The association is a non-profit organisation engaged in assisting children and adults with autism.

2. Review of financial results and activities

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. National Executive Committee Members

The directors in office at the date of this report are as follows:

**National Executive Committee
Members**

Christine Koudstaal
Advocate Robin Pearse
Dali Tambo
Thabo Leshilo
Dr David Griessel
Prof Petrus De Vries
Sandra Klopper
Claudia Ceresa
Petra Dillmann
Hector Kingwill

4. Pro-Bono Services and Products

During this financial year Autism South Africa were the recipients of R 2 271 351.61 worth of pro-bono services and products.

5. Events after the reporting period

The members are not aware of any matter or circumstance arising since the end of the financial year that has a material impact on the annual financial statements.

6. Going concern

The members believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The members have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The members are not aware of any new material changes that may adversely impact the company. The members are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

7. Litigation statement

The organisation is not currently involved in any claims or lawsuits, which individually or in the aggregate, are expected to have a material adverse effect on the business or its assets.

8. Auditors

Octagon continued in office as auditors for the company for 2015.

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Statement of Financial Position as at 31 March 2015

	Note(s)	2015 R	2014 R
Assets			
Non-Current Assets			
Equipment	2	46 743	29
Current Assets			
Trade and other receivables	3	292 770	62 529
Cash and cash equivalents	4	1 836 851	1 926 175
Total Assets		2 129 621	1 988 704
		2 176 364	1 988 733
Equity and Liabilities			
Equity			
National Lottery Distribution Trust Fund Reserves		1 292 698	
Retained income		832 326	1 944 511
		2 125 024	1 944 511
Liabilities			
Current Liabilities			
Trade and other payables	5	51 340	44 222
Total Equity and Liabilities		2 176 364	1 988 733



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Statement of Comprehensive Income

	Note(s)	2015 R	2014 R
Revenue	6	4 414 059	4 079 940
Cost of sales		(2 912 024)	(1 662 020)
Gross profit		1 502 035	2 417 920
Operating expenses		(1 408 652)	(873 057)
Operating profit		93 383	1 544 863
Investment income	7	87 130	30 651
Profit for the year	8	180 513	1 575 514



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Statement of Changes in Equity

	National Lottery Distribution Trust Fund R	Retained Income R	Total equity R
Balance at 01 April 2013	-	368 997	368 997
Profit for the year	-	1 575 514	1 575 514
Balance at 01 April 2014	-	1 944 511	1 944 511
Profit for the year	-	180 513	180 513
Transfer between reserves	1 292 698	(1 292 698)	-
Total contributions by and distributions to owners of company recognised directly in equity	1 292 698	(1 292 698)	-
Balance at 31 March 2015	1 292 698	832 326	2 125 024



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Statement of Cash Flows

	Note(s)	2015 R	2014 R
Cash flows from operating activities			
Cash (used in) generated from operations	10	(106 404)	1 459 646
Interest Income		87 130	30 651
Net cash from operating activities		<u>(19 274)</u>	<u>1 490 297</u>
Cash flows from investing activities			
Purchase of equipment	2	(70 050)	-
Total cash movement for the year		(89 324)	1 490 297
Cash at the beginning of the year		1 926 175	435 881
Total cash at end of the year	4	<u>1 836 851</u>	<u>1 926 178</u>



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Annual Financial Statements for the year ended 31 March 2015
Accounting Policies

1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the cash basis of accounting, and the Constitution. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Equipment

Equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and
- are expected to be used during more than one period.

Costs include costs incurred initially to acquire or construct an item of equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of equipment, the carrying amount of the replaced part is derecognised.

Item	Average useful life
Computer equipment	3 years

1.2 Financial Instruments

Financial instruments at amortised cost

Financial instruments, as defined in the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

1.3 Revenue

Revenue is represented by donations received and income from other activities.

Interest is recognised, in profit or loss, using the effective interest rate method.

1.4 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

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Notes to the Annual Financial Statements

	2015 R	2014 R
2. Equipment		
	2015	2014
	Cost / Valuation	Accumulated depreciation and impairments
	Carrying value	Cost / Valuation
	Accumulated depreciation and impairments	Carrying value
Computer equipment	195 913	(149 170)
	46 743	125 863
	(125 834)	29
Reconciliation of equipment - 2015		
	Opening balance	Additions
	Depreciation	Total
Computer equipment	29	70 050
		(23 336)
		46 743
Reconciliation of equipment - 2014		
	Opening balance	Total
Computer equipment	29	29
3. Trade and other receivables		
Prepayments and deposits	292 770	62 529
4. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cash on hand	6 415	3 989
Bank balances	1 831 436	1 922 186
	1 836 851	1 926 175
5. Trade and other payables		
Income received in advance	51 340	44 222
6. Revenue		
Donations - General Donations	2 593 742	2 054 480
Fundraising	814 682	221 266
Implementation fee	83 520	85 544
Membership Fees	57 090	25 061
Other Income	144 902	3 674
Sales of Books	-	1 300
Screening Clinic	3 713	6 165
Workshop income	716 410	129 250
National Lottery Distribution Trust Fund	-	1 553 200
	4 414 059	4 079 940



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Notes to the Annual Financial Statements

	2015 R	2014 R
7. Operating profit		
Operating profit for the year is stated after accounting for the following:		
Operating lease charges		
Premises		
• Contractual amounts	28 234	26 239
Equipment		
• Contractual amounts	13 716	11 927
	<u>41 950</u>	<u>38 166</u>
Depreciation on property, plant and equipment	23 336	-
Employee costs	1 053 908	535 477
	<u>1 077 244</u>	<u>573 644</u>
8. Investment Income		
Interest income		
Bank	87 130	30 651
	<u>87 130</u>	<u>30 651</u>
9. Taxation		
The entity is registered as a Public Benefit Organisation and accordingly is exempt from South African normal taxation in accordance with the provisions of section 10(1)(CN) of the income tax act.		
10. Cash (used in) generated from operations		
Profit before taxation	180 513	1 575 514
Adjustments for:		
Depreciation and amortisation	23 336	-
Interest Income	(87 130)	(30 651)
Changes in working capital:		
Trade and other receivables	(230 241)	(62 129)
Trade and other payables	7 118	(23 088)
	<u>(106 404)</u>	<u>1 459 646</u>



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Detailed Statement of Financial Performance

	Note(s)	2015 R	2014 R
Revenue			
Screening clinic		3 713	6 165
Donations - general donations		2 593 742	2 054 480
Fundraising		814 682	221 266
Implementation fees		83 520	85 544
Membership Fees		57 090	25 061
National lottery distribution trust fund		-	1 553 200
Other Income		144 902	3 674
Sale of Books		-	1 300
Workshop Income		716 410	129 250
	6	<u>4 414 059</u>	<u>4 079 940</u>
Cost of activities (Refer to page 15)		<u>(2 912 024)</u>	<u>(1 662 020)</u>
Surplus after activities		<u>1 502 035</u>	<u>2 417 920</u>
Other income			
Interest Income	8	<u>87 130</u>	<u>30 651</u>
Administration Expenses (Refer to page 15)		<u>(1 408 652)</u>	<u>(873 057)</u>
Profit for the year		<u>180 513</u>	<u>1 575 514</u>



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Detailed Statement of Financial Performance

	Note(s)	2015 R	2014 R
Administration Expenses			
Bank charges		17 303	10 662
Computer, internet and web design expenses		32 966	57 185
Consulting fees		5 535	16 000
Consumables		20 179	11 404
Depreciation		23 336	-
Employee costs		1 053 908	535 477
Entertainment		8 155	7 525
General expenses		2 719	5 227
Recruitment costs		-	13 222
Gifts		-	20 161
Insurance		14 935	14 214
Lease rentals		41 950	38 166
Postage		-	2 484
Printing and stationery		19 680	15 639
Repairs and maintenance		1 316	2 613
Security		2 218	1 753
Subscriptions		18 289	15 057
Telephone and fax		76 632	68 039
Training		11 347	12 593
Travel - general		58 184	25 636
		<u>1 408 652</u>	<u>873 057</u>



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Cost of Activities

	Notes(a)	2015 R	2014 R
Awareness campaign		463	30 079
Brochures and printing		183	197 219
Community based staff		-	528 326
Department of social development		500 000	-
Outreach expenses		381 603	584 991
Golf day expenses		38 172	40 586
Light it up blue expenses		7 402	62 932
NLDTF		1 320 942	-
Other expenses		406	3 733
Provincial Offices - office and travel expenses		488 133	52 394
Trainer fees		-	67 392
Travel - trainers		-	5 427
Workshop expenses		137 346	88 981
		<u>2 874 650</u>	<u>1 662 020</u>
Activity costs for the year		<u>2 874 650</u>	<u>1 662 020</u>

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